

Agenda – Finance Committee

Meeting Venue: Hybrid – Committee
room 3, Senedd and video conference
via Zoom

For further information contact:

Owain Roberts

Committee Clerk

Meeting date: 12 January 2023

0300 200 6388

Meeting time: 09.30

SeneddFinance@senedd.wales

Registration (09.00–09.15)

Private pre-meeting – Informal (09.15–09.30)

1 Introductions, apologies, substitutions and declarations of interest

(09.30)

2 Paper(s) to note

(09.30)

(Pages 1 – 5)

Minutes of the meeting held on 14 December 2022

2.1 PTN 1 – Social Partnership and Public Procurement (Wales) Bill: Welsh Government response

(Pages 6 – 8)

3 Scrutiny of the Welsh Government Draft Budget 2023–24:

Evidence session 2

(09.30–10.30)

(Pages 9 – 74)

David Phillips, Associate Director, Institute for Fiscal Studies

Dr Ed Poole, Senior Lecturer, Wales Governance Centre (Wales Fiscal Analysis)

Guto Ifan, Lecturer, Wales Governance Centre (Wales Fiscal Analysis)

Supporting documents:

FIN(6)–01–23 P1 – Summary of consultation responses

Wales Fiscal Analysis – [Wales Budget Outlook 2022](#) (PDF, 4.2MB)



Institute for Fiscal Studies – [‘Implications of the Autumn Statement 2022 and EFO for Wales and the Welsh Government’](#) (Presentation slides)

Research Service Brief

Break (10.30–10.40)

4 Scrutiny of the Welsh Government Draft Budget 2023–24:

Evidence session 3

(10.40–11.25)

(Pages 75 – 96)

Sophie Howe, Future Generations Commissioner for Wales

Rhiannon Hardiman, Change Maker (Nature, Climate Change and Decarbonisation), Future Generations Commissioner for Wales

Alex Chapman, Senior Researcher, New Economics Foundation

Supporting documents:

FIN(6)–01–23 P2 – Future Generations Commissioner for Wales

Research Service Brief

Break (11.25–11.35)

5 Scrutiny of the Welsh Government Draft Budget 2023–24:

Evidence session 4

(11.35–12.35)

(Pages 97 – 133)

Victoria Winckler, Director, Bevan Foundation

Luke Young, Assistant Director, Citizens Advice Cymru

Natasha Davies, Policy and Research Lead, Chwarae Teg

Supporting documents:

FIN(6)–01–23 P3 – Bevan Foundation

FIN(6)–01–23 P4 – Chwarae Teg

Research Service Brief

6 Motion under Standing Order 17.42 (ix) to resolve to exclude the public from items 7,9,10,11 and 12

(12.35)

**7 Scrutiny of the Welsh Government Draft Budget 2023–24:
Consideration of evidence**

(12.35–12.50)

Lunch (12.50–13.15)

**8 Scrutiny of the Welsh Government Draft Budget 2023–24:
Evidence session 5**

(13.15–14.00)

(Pages 134 – 209)

Richard Hughes, Chairman, Office for Budget Responsibility

Andy King, Budget Responsibility Committee member, Office for Budget Responsibility

Professor David Miles, Budget Responsibility Committee member, Office for Budget Responsibility

Supporting documents:

FIN(6)–01–23 P5 – Welsh taxes outlook (December 2022)

Research Service Brief

**9 Scrutiny of the Welsh Government Draft Budget 2023–24:
Consideration of evidence**

(14.00–14.15)

10 Audit Wales Fee Scheme 2023–24

(14.15–14.20)

(Pages 210 – 233)

Supporting documents:

FIN(6)–01–23 P6 – Fee Scheme 2023–24

11 Supplementary Legislative Consent Memorandum (No. 3) (SLCM) – UK Infrastructure Bank Bill

(14.20–14.30)

(Pages 234 – 246)

Supporting documents:

FIN(6)–01–23 P7 – SLCM (No.3): UK Infrastructure Bank Bill

FIN(6)–01–23 P8 – SLCM timetable: UK Infrastructure Bank Bill

Legal Services advice note

12 Financial implications of the Food (Wales) Bill

(14.30–14.40)

Supporting documents:

[Food \(Wales\) Bill](#), as introduced (PDF, 182KB)

[Explanatory Memorandum](#) (PDF, 1.4MB)

Research Service Brief